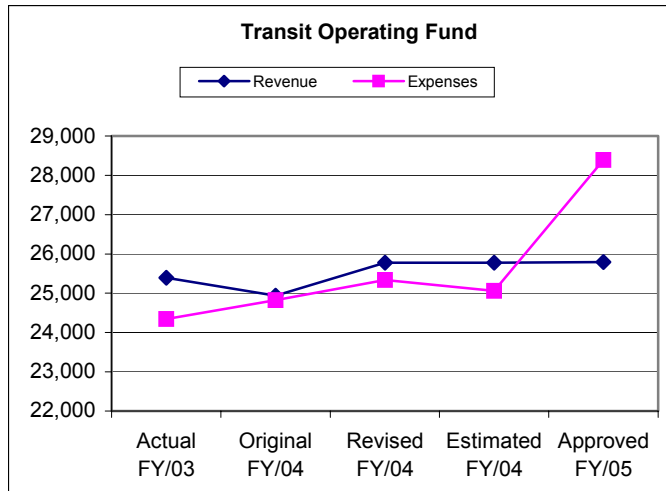


TRANSIT OPERATING FUND – 661

The Transit Operating Fund, which is managed by the Transit Department, captures revenue and expenditures associated with operating the City's public transportation system. Major sources of revenue include passenger fares, intergovernmental revenue, General Fund operating assistance, and twenty percent from the quarter cent transportation infrastructure tax approved by residents in the Spring of 1999 to enhance transit services. Fund 661 is part of the Public Infrastructure Goal. The program strategies target a variety of transportation options for commuters to include the mobility impaired.



- The FY/05 total current resources have remained constant with the FY/04 revised budget.
- The FY/05 Transfer from the Transportation Infrastructure Tax Fund is approximately \$5.9 million. The FY/05 Transfer from the General Fund is 15.9 million.
- Operating expenses are expected to increase by approximately 13.4% over the estimated actual FY/04 expenses. This is a result of the addition of the rapid bus system and feeder services in FY/05. The FY/04 ending capital balance is used to cover increased expenses of FY/05.

TRANSIT OPERATING FUND – 661 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Miscellaneous Revenues	98	25	62	62	25	(37)
Intergovernmental Revenue	953	880	880	880	890	10
Transit Operating Revenues	3,276	2,897	3,197	3,197	3,068	(129)
Transfers from Other Funds	21,068	21,133	21,636	21,636	21,806	170
Total Current Resources	25,395	24,935	25,775	25,775	25,789	14
Beginning Working Capital Balance	1,037	2,052	2,052	2,052	2,765	713
TOTAL RESOURCES	26,432	26,987	27,827	27,827	28,554	727
APPROPRIATIONS:						
Transit Operations	22,684	22,963	23,472	23,198	26,302	3,104
Transfers to Other Funds	1,657	1,864	1,864	1,864	2,085	221
TOTAL APPROPRIATIONS	24,341	24,827	25,336	25,062	28,387	3,325
TOTAL ADJUST TO WORKING CAPITAL	(39)	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	2,052	2,160	2,491	2,765	167	(2,598)